

## **Press release**

Frankfurt am Main, 6 April 2005

### **BHF-BANK awarded the title of “Best Domestic Agent Bank in Germany” by *Global Custodian* magazine**

BHF-BANK is the first choice for German investors looking for the very best in securities custody services. This is the result of a survey that *Global Custodian* magazine carried out among custody clients. In this survey, the companies were asked to assess the quality of the services offered by the various custody providers in the market. The German companies that took part in this survey gave the highest score in Germany to BHF-BANK, awarding the bank the title of “Best Domestic Agent Bank in Germany”. The award was presented in March as part of *Global Custodian*’s “Excellence in the Industry” ceremony.

“This award is of particular importance for BHF-BANK as it confirms the decision the bank took in the spring of 2004 to step up its custody activities,” said Wolfgang Danicke, head of the Asset Management & Financial Services division, which includes Custody Services. Custody business is a core element in the asset management activities of BHF-BANK, which is newly aligned as an advisory, service and sales & trading bank.

“This award from *Global Custodian* is the reward for our concerted efforts to offer our clients an individualised service coupled with state-of-the-art technology,” added Cornelia Keth, head of Marketing & Sales, Custody & Derivatives Services. “We intend to further expand our position in this year’s survey.”

Among the new clients that BHF-BANK won last year was The Bank of New York, the largest securities custodian in the world.

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