

PRESS RELEASE

BHF-BANK admitted as a clearing member on OMIP

Frankfurt, 10 July 2007. BHF-BANK Aktiengesellschaft has been admitted as a General Clearing Member and Financial Settlement Agent on OMIClear with effect from 4 June 2007. OMIClear is the settlement institution of the Iberian power exchange OMIP (Operador do Mercado Ibérico de Energia). OMIP's derivatives market, MIBEL, was launched in July 2006. BHF-BANK has already established close contacts with various brokers that intend to take up the bank's new service.

Including its connection to OMIClear, BHF-BANK now offers clearing services on the eight most important European energy exchanges. Besides OMIP, these are Nord Pool in Scandinavia, EEX in Germany, EXAA in Austria, Endex in the Netherlands, Powernext in France, and UKPX and ICE/ECX in Great Britain.

As a next step, BHF-BANK is looking to establish a connection to IMAREX (The International Maritime Exchange), a Norwegian exchange for freight capacities and oil that is set to introduce trading in German and Scandinavian electricity in the near future.

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