

PRESS RELEASE

Loukas Rizos to join BHF-BANK's Board of Managing Directors

Frankfurt am Main, 24 October 2007. The Supervisory Board of BHF-BANK Aktiengesellschaft has appointed Loukas Rizos as a member of the bank's Board of Managing Directors with effect from 1 July 2008 at the latest. Rizos will take charge of the Financial Markets & Corporates division previously headed by Roland Scharff, who retired for health reasons.

Loukas Rizos knows the ins and outs of BHF-BANK – he worked for the prestigious private bank from 1987 until 1999. In 1993, he assumed responsibility for Treasury and Capital Markets, an area he had helped to build up and expand. As from 1995, the Athens-born banking expert was head of the Financial Markets division, which comprised the bank's trading, asset/liability management, treasury, financial engineering and issuing business.

When Loukas Rizos joins BHF-BANK's Board of Managing Directors, this body will also comprise Matthias Graf von Krockow (Spokesman of the Board of Managing Directors), Ingo M. Mandt, Dietmar Schmid and Björn H. Robens, who will replace Louis Graf von Zech as the Board member responsible for Private Banking on 1 January 2008.

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