

PRESS INFORMATION

Starmine: BHF-BANK one of the best analysts for German equities

Frankfurt am Main, 9 November 2010. BHF-BANK ranked most frequently among the leading research institutes for German equities in a survey carried out by the data provider Starmine. BHF-BANK was the only bank to feature among the top ten in seven out of eight categories, including stock recommendation performance for TecDax and MDax shares and the accuracy of earnings estimates for SDax stocks.

As regards the excellent results achieved by BHF-BANK, Starmine emphasised factors such as the bank's local presence, its sector expertise and in-depth knowledge of the German market. "We focus on industrial stocks with around 10 analysts covering 80 stocks. These mainly comprise medium-sized and smaller companies but also include 13 Dax shares. We thus have the capacities to deal intensively with these core markets," Björn H. Robens, spokesman of BHF-BANK's Board of Managing Directors, explained.

The survey conducted by Starmine, a research institute of the Thomson Reuters group, examined the accuracy of the recommendations for Dax, MDax, SDax and TecDax stocks made by local and global research institutes in the period from October 2009 to September 2010 as well as the accuracy of their earnings estimates.

BHF-BANK

BHF-BANK is a modern private bank for "Mittelstand" entrepreneurs and their families as well as for corporate and institutional clients. The bank has around 1,500 members of staff at 13 locations in Germany. The most important international locations are Abu Dhabi, Luxembourg,

Geneva and Zurich. The bank has total assets of approx. EUR 19 billion and its activities are grouped in the divisions Private Banking & Asset Management and Financial Markets & Corporates.

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