

**PRESS INFORMATION**

**BHF-BANK launches BHF Asset Servicing GmbH as a separate depotbank**

**Frankfurt am Main, 26 January 2009.** BHF-BANK has hived down its depotbanking, custody and securities services to a separate bank and thus laid the best possible groundwork for this business to face up to the growing momentum and intensifying competition in the financial services markets. The new depotbank also comprises the asset administration specialist Frankfurter Service KAG and operates under the name BHF Asset Servicing GmbH. The bank holds a full banking licence and started operations at the turn of the year. Like BHF-BANK, BHF Asset Servicing GmbH is wholly owned by the shareholding families of the Sal. Oppenheim Group.

“We want to open up substantial growth potential for our highly successful Financial Services units. By pooling the broad range of services in a separate company, we can even better meet our institutional clients’ individual wishes,” Matthias Graf von Krockow, Spokesman of the Board of Managing Directors of BHF-BANK, explained. “Based on its long-standing expertise, our subsidiary bank provides almost all of its services for third parties, which sets it apart from most of its competitors,” Graf von Krockow added.

Currently holding around EUR 270 billion in assets under custody and with a depotbanking volume of EUR 85 billion, the new bank is one of the largest players in this market segment. All of the around 250 members of staff formerly employed with BHF-BANK’s Financial Services are now working for the new specialist institution. Headed by the Managing Directors Jürgen Paul Frank (Spokesman) and Wolfgang Danicke, BHF Asset Servicing GmbH offers the full range of tailor-made services required by investment companies, institutional investors and foreign banks.

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