

PRESS INFORMATION

BHF-BANK ranks “very good” in €uro magazine’s wealth manager test

Frankfurt am Main, July 2009. BHF-BANK has been rated “very good” in an assessment of wealth managers carried out by the German business periodical €uro. Together with the Munich-based Institut für Vermögensaufbau (IVA), €uro magazine carefully examined 20 private banks and wealth managers in Germany, Luxembourg, Austria and Liechtenstein. BHF TRUST, BHF-BANK’s subsidiary specialising in wealth management, convinced the jury with the investment strategy it proposed.

As part of a mystery shopping approach, the banks and wealth managers were contacted on behalf of an unknown new client who wished to invest an amount in the millions over the long term, the minimum aim being to preserve the amount invested after costs, taxes and inflation. The investment solution proposed by BHF TRUST stood out on account of its good risk management and the direct investment ratio of 95 per cent. The jury also praised the bank’s honesty: the staff’s written investment proposal stated a target return after taxes, costs and inflation of zero per cent. This award follows on from BHF TRUST’s good test result last year, when it won the title “with distinction”.

BHF-BANK provides excellent advisory services

BHF-BANK has already proven the outstanding quality of its advisory services in the annual market survey on the elite portfolio managers conducted by Elite Report and the German Handelsblatt newspaper. The bank came first among 348 wealth managers in the German-speaking countries and posted the highest test score.