

PRESS INFORMATION

BHF-BANK arranges first ECA-covered transaction in Mongolia

Frankfurt am Main, 13 December 2011. In November 2011, BHF-BANK signed an Euler Hermes-covered loan agreement in the amount of approx. EUR 18 million with the Mongolian mining company Mongolyn Alt (MAK) to finance an autoclaved aerated concrete (AAC) plant delivered and constructed by the German company Hess GmbH.

The plant is to produce AAC for the construction of houses in Mongolia. Autoclaved aerated concrete offers excellent thermal insulation and is thus an ideal building material in Mongolia's extreme climate.

Contact: Dr. Manuel Probst +49 69 718-3602 (Structured Export Finance)
Dr. Werner Bendix +49 69 718-3583 (Press Relations)