

PRESS RELEASE

Björn H. Robens appointed member of BHF-BANK's Board of Managing Directors

Frankfurt am Main, 12 July 2007. Today's meeting of the Supervisory Board of BHF-BANK Aktiengesellschaft appointed Björn H. Robens (36) as new member of the bank's Board of Managing Directors. Robens, who has already been responsible for Private Banking as co-head of division since October 2005, will assume responsibility for this business at Board level with effect from 1 January 2008. He will succeed Louis Graf von Zech, who has been part of the bank's executive body as a personally liable partner and member of the Board of Managing Directors since 1989 and who is retiring at the end of this year. As from January 2008, Graf von Zech will be a member of the bank's Advisory Board and thus continue to support the bank in an advisory capacity.

Besides his recognised credentials in private banking for very wealthy clients, Robens also enjoys an impressive reputation as a corporate finance expert. Before joining BHF-BANK, Robens was responsible for this business as a partner of renowned business consultancy firms, most recently at Roland Berger Strategy Consultants. Advising the Board of Managing Directors in his function as a business consultant, he played an important part in BHF-BANK's successful repositioning and its transfer to Sal. Oppenheim Group. As head of the Private Banking division, he has contributed greatly to the extraordinarily positive development seen in this business in the past few years.

Commenting on Robens' appointment, Georg Baron von Ullmann, chairman of the Supervisory Board of BHF-BANK, stated: "With Björn H. Robens, a highly talented and experienced entrepreneur will be joining our bank's Board of Managing Directors. We are convinced that with his broad and comprehensive know-how, he will provide important impetus for the entire bank's future development and growth."

As from 1 January 2008, the Board of Managing Directors of BHF-BANK will thus comprise Matthias Graf von Krockow (spokesman), Ingo M. Mandt, Björn H. Robens and Dietmar Schmid.

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