

MEDIA RELEASE

BHF-BANK appoints Abu Dhabi Investment Company as investment advisor

BHF-BANK and Abu Dhabi Investment Company form strategic partnership

28 January 2009 - BHF-BANK, the second-largest private bank in Germany, has launched a strategic partnership with Abu Dhabi Investment Company (ADIC).

The strategic cooperation will start with ADIC's asset management business providing advisory services to the investment company of BHF-BANK, Frankfurt-Trust, and its successful FT Emerging Arabia and FT Emerging Arabia (USD) funds. Frankfurt-Trust's portfolio managers will benefit from the intimate regional expertise of ADIC's asset management professionals, receiving country, sectoral and individual stock recommendations.

ADIC is one of the leading financial services firms in the MENA region. Owned by Abu Dhabi Investment Council, ADIC was the first investment company to be established in the United Arab Emirates, and has been investing successfully in the region for over 30 years.

BHF-BANK, established in 1854, is Germany's second-largest private bank, and ranks among the leading portfolio managers in the German-speaking countries. The bank provides its clients with market access and investment opportunities worldwide, and attracted some EUR 5 billion in new assets in 2008.

"We are very proud that one of the leading asset management companies in the Gulf region has chosen our bank to be its strategic partner. The cooperation both companies are set to establish is unique in Europe and will open up a whole new world of investment opportunities for our clients," commented Bjoern H. Robens, Member of the Board of Managing Directors of BHF-BANK responsible for Private Banking and Asset Management. "We believe that this privilege also confirms the long-term and trusting relationship our bank has maintained with the Emirate of Abu Dhabi," Robens added.

“BHF-BANK is a highly prestigious institution with a deserved reputation for prudent investment; it is an honour for ADIC to be working closely with them,” said Nazem Al Kudsi, CEO of Abu Dhabi Investment Company. “Investors are demanding an increasing exposure to MENA investments, but historically they have had little access to these opportunities. BHF-BANK has recognised this gap, and we look forward to a strong partnership that will benefit their clients.”

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Information for Editors

BHF-BANK

BHF-BANK – PRIVATE SINCE 1854 – is the second-largest German private bank and ranks among the leading portfolio managers in the German-speaking countries as confirmed time and again by independent market surveys. As a modern private bank for entrepreneurs and their families, companies and institutional clients, it is dedicated to tailoring comprehensive solutions to the needs of a discerning clientele. BHF-BANK combines the classic values of a private bank with financial strength and broadly based, in-depth expertise. The bank provides its clients with market access and investment opportunities worldwide, attracting around EUR 5 billion in new assets from its clients in the past year.

Frankfurt-Trust

Founded in 1969, Frankfurt-Trust, the German investment company within BHF-BANK Group, currently manages assets in the amount of EUR 15.9 billion in 216 investment funds (as at year-end 2008). Managing both mutual funds and funds for institutional investors under one roof, Frankfurt-Trust's clients include large institutional investors such as life insurance companies, social insurance bodies, corporate customers, associations, churches and pension funds, as well as discerning private investors.

Abu Dhabi Investment Company (ADIC)

Abu Dhabi Investment Company (ADIC) is one of the leading financial services firms in the MENA region. Owned by Abu Dhabi Investment Council, ADIC was the first investment company to be established in the United Arab Emirates, and has been investing in the region for over 30 years.

ADIC's asset management business offers equity investment funds, discretionary portfolios and sub-advisory investment services. The company's investment professionals have over 40 years of combined experience in MENA and global markets, and employ rigorous analysis, best-execution trading, and strong risk management and compliance in their search for leading performance.