

PRESS RELEASE

BHF-BANK admitted as a clearing member on the BlueNext

Frankfurt am Main, 9 May 2008. BHF-BANK was admitted to the BlueNext CO₂ exchange in Paris as a clearing member by the exchange's clearing house, LCH.Clearnet SA, in time for the start of derivatives trading on 21 April 2008. This means that the bank was in a position to clear its clients' Emission Unit Allowances (EUA) futures contracts on the first day that they were traded on BlueNext.

BlueNext marks a further addition to BHF-BANK's pan-European range of clearing services for the energy sector. The bank not only clears trades on the eight major European power exchanges but also provides clearing and settlement services on Europe's foremost emissions trading exchanges, the European Climate Exchange (ECX), Nord Pool and EEX.

Trading in Certified Emission Reductions (CER) futures is due to be launched on BlueNext in the near future, as soon as approvals have been received from the relevant authorities. It goes without saying that BHF-BANK will also offer its clearing service for these contracts when trading starts.

Launched at the beginning of 2008, the BlueNext environmental exchange has very quickly established itself as the leading venue for European EUA spot trading. The exchange is owned by NYSE Euronext (60 %) and Caisse des Dépôts (40 %).

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